



Equal Opportunity and Reconciliation Policy



21 July 2020

The Board of Directors of IBERDROLA, S.A. (the “**Company**”) has established the development of employment relationships based on equal opportunity, non-discrimination and respect for diversity as a strategic objective. In particular, it considers the achievement of gender equality to be one of the essential values of the organisation.

For these purposes, and in accordance with the provisions of the *Human Resources Framework Policy*, the Board of Directors has approved this *Equal Opportunity and Reconciliation Policy* (the “**Policy**”).

1. Purpose

This *Policy* seeks to create a favourable environment that facilitates the reconciliation of personal and working life of the professionals of the Company and of the other companies belonging to the group of which the Company is the controlling entity, within the meaning established by law (the “**Group**”) and, in particular, gender equality, all the foregoing in compliance with the applicable law in each country and following best international practices, including the provisions in this area of goal five of the Sustainable Development Goals (SDGs) approved by the United Nations.

2. Main Principles of Conduct

To achieve these goals, the Group adopts and promotes the following main principles of conduct that must govern its conduct in the area of labour relations:

- a. Guarantee the quality of employment, fostering the maintenance of stable and high-quality jobs, with occupational contents that guarantee a continuous improvement in the abilities and skills of professionals.
- b. Respect diversity, promoting non-discrimination on account of race, colour, age, gender, marital status, ideology, political opinion, nationality, religion, sexual orientation or any other personal, physical or social condition of its professionals.
- c. Develop the principle of equal opportunity. This principle, the observance of which is one of the basic pillars of professional development, and entails the commitment to provide and show equitable treatment that promotes the personal and professional progress of the Group’s workforce in the following fields:
 1. Promotion, professional development and remuneration: value such knowledge and skills as are required to perform a job, through the evaluation of goals and performance.
 2. Hiring: not establish any differences in salary based on personal, physical or social conditions such as gender, race, marital status or ideology, political opinions, nationality, religion or any other personal, physical or social status.
 3. Recruitment and selection: recruit the best professionals by means of selection based on the merit and abilities of the candidates.
 4. Training: ensure the education and training of all professionals in the knowledge and skills required for the proper performance of their work.
 5. Support for professionals with different abilities, promoting their effective employment.
 6. Promotion of transparent communications, encouraging innovation and providing professionals the independence they need in the performance of their duties.
- d. Promote gender equality within the Group as regards access to employment, professional training and promotion, and working conditions, as a manifestation of social and cultural reality, and in particular, to:
 1. Reinforce the commitment of the Group to gender equality both within the organisation and in society, and to raise awareness on this topic in both spheres.
 2. Guarantee the principle of equal opportunity in the professional development of both genders within the Group, removing any obstacles that may hamper or limit a professional career by reason of gender.
 3. Analyse affirmative action measures in order to correct inequalities that appear and to promote access by the less represented gender to positions of responsibility in areas in which they are underrepresented or not present.
 4. Strengthen mechanisms and procedures for selection and professional development that facilitate the presence of the less represented gender with the required qualifications in all areas of the organisation in which they are underrepresented, particularly including the implementation of specific training and professional development monitoring programmes for women that promote the Group having a significant number of female senior officers.
 5. Strive to achieve a balanced representation within the various decision-making bodies and levels, guaranteeing that both genders participate in all consultative and decision-making areas of the Group on the basis of equality of opportunity.

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- 6. Promote the organisation of working conditions with a gender perspective, allowing for the reconciliation of the personal and working life of all professionals employed by the Group, ensuring the elimination of all gender-based discrimination.
- e. Maintain commitments to external institutions, making an effort to honour the commitments assumed in order to obtain and maintain all certifications and awards given to the Group in connection with reconciliation and equality.
- f. Implement reconciliation measures that promote respect for the personal and family life of its professionals and facilitate the achievement of an optimal balance between the latter and the work responsibilities of both genders, particularly emphasising those intended to foster respect for the rest periods of its professionals and to avoid professional communications outside of working hours, when possible.
- g. Standardise working conditions and the benefits received by part-time and full-time professionals.
- h. Favour the hiring of those suppliers with internal measures on reconciliation and gender equality for their personnel that comply with the provisions of this *Policy*.
- i. Promote programmes of collaboration with educational institutions to encourage the presence of the less represented gender in careers and training programmes relating to the businesses of the Group in which the presence of one of the genders is substantially lower than that of the other.
- j. Collaborate in the fight against gender violence through the establishment of specific programmes that include measures of protection, support and information, to accompany and protect the victims of gender violence.
- k. Eradicate the use of discriminatory language in any kind of internal or external corporate communication.

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This *Policy* was initially approved by the Board of Directors on 16 December 2008 and was last amended on 21 July 2020.