

ÁLVARO MARTÍNEZ PALACIO

(Madrid, 1973)

PROFESSIONAL PROFILE AND BIOGRAPHICAL DATA

Director, ScottishPower Renewable Energy Limited

Type: internal, non-executive

Date of appointment: 4 November 2021

Current professional activities and positions

Álvaro was appointed as the Managing Director of Iberdrola's Global Offshore Wind Business in September 2021. He is responsible for the management of this business in line with the Iberdrola Group's strategy, seeking to maximize asset profitability while maintaining the highest environmental, safety and quality standards. The Offshore business includes a project portfolio of +30GW in Europe, the USA, Brazil and Asia (1.8 GW under construction) and 1.4 GW of assets under operation.

Member of the Board of Vineyard Wind LLC and Iberdrola Energía Internacional.

Professional and academic training

MSc in Civil Engineering. Hydraulics and Energy. Polytechnic University. Madrid. 1997. With honors. Masters Degree in Finite Element Method. UNED. 2002.

Executive MBA in Energy Companies. Antonio de Nebrija University. Madrid. 2007

Global Leadership Program. IMD. Lausanne. 2014

Relevant experience for his role in the Company

Álvaro has been working in Iberdrola Group since 1999 when he joined the Group Engineering Company to work in large hydraulic projects.

In 2005 he joined the Renewables Division of the group developing hydro and solar projects. Since 2008 he has worked in offshore wind where he has been responsible for managing operations and projects across UK, Europe and US. During this period he has been involved in projects like West of Duddon Sands (UK), Wikinger (Germany), Saint Briec (France), Baltic Eagle (Germany), Vineyard 1 (US) and East Anglia Hub (UK).

Prior to joining Iberdrola, he worked in large infrastructure projects like high-speed trains and hydro infrastructure.